ADAMS COUNTY BOCES

STATEMENT OF ADMITTED ASSETS, LIABILITIES AND SURPLUS- CASH BASIS

JUNE 30, 2014

	June 30, 2014
ASSETS	
CURRENT ASSETS	
CHECKING	
CASH - DEBIT CARD CLEARING	$ 3,739
CASH-OPERATING	206,362
TOTAL CHECKING	210,101
OTHER CURRENT ASSETS	
ACCOUNTS RECEIVABLE	6,549
DUE FROM BOCES POOL	1,260
TOTAL OTHER CURRENT ASSETS	7,809
TOTAL ASSETS	**$ 217,910**
LIABILITIE NE	
LIABILITIES	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	
ACCOUNTS PAYABLE	15,701
ACCRUED LIABILITIES	17,028
TOTAL OTHER CURRENT LIABILITIES	32,729
TOTAL LIABILITIES	32,729
NET ASSETS	
RESTRICTED FOR TABOR AMENDMENT	-
ASSIGNED SURPLUS 6/14	80,355
UNASSIGNED SURPLUS (DEFICIT) - CURRENT YEAR	104,826
TOTAL NET ASSETS	185,181
TOTAL LIABILITIES & NET ASSETS	**$ 217,910**

ADAMS COUNTY BOCES

STATEMENT OF INCOME AND CHANGES IN SURPLUS
ACTUAL VS YTD BUDGET-CASH BASIS
FOR THE PERIOD ENDED
JUNE 30, 2014

	June '14	July '13 - June '14	Budget	% of Budget
INCOME/EXPENSE				
INCOME				
POOL PROFESSIONAL SERVICES	$ 51,692	$ 620,305	$ 620,305	100.0%
MEMBER DISTRICT SOURCES	-	-	-	0.0%
INTEREST INCOME*	-	-	1	0.0%
MISCELLANEOUS INCOME	-	-	-	0.0%
EAP	26,975	160,421	165,000	97.23%
TOTAL INCOME	78,667	780,726	785,306	99.42%
EXPENSE				
SALARIES	29,879	361,121	368,000	98.13%
BENEFITS	8,902	113,620	147,000	77.29%
BOCES MANAGEMENT	2,574	28,856	35,500	81.29%
LEGAL SERVICES	-	1,606	10,000	16.06%
BOCES AUDIT	-	7,000	11,250	62.22%
MEETING EXPENSES	-	20	1,000	2.0%
RENT	-	40,108	41,000	97.82%
FISCAL SERVICES	804	5,263	10,000	52.63%
EAP	26,975	160,421	165,000	97.23%
SUPPLIES	118	1,200	6,000	20.0%
EQUIPMENT & FURNITURE	1,129	1,129	4,000	28.23%
TABOR RESERVE	-	-	23,963	0.0%
BOARD RESERVE	-	9,470	17,500	54.11%
	-	-		0.0%
TOTAL EXPENSE	70,381	729,815	840,213	86.86%
CHANGE IN NET ASSETS		$ 50,911	(54,907)	
UNASSIGNED SURPLUS BEGINNING OF YEAR		134,270		
UNASSIGNED SURPLUS END OF PERIOD		$ 185,181		

***THE BOCES BANK ACCOUNTS ARE NON INTEREST BEARING**

For management purposes only