

ROCKY MOUNTAIN RISK
STATEMENT OF ADMITTED ASSETS, LIABILITIES AND SURPLUS- CASH BASIS

| | Sept 30, 2015 |
|---|----------------------|
| ASSETS | |
| CURRENT ASSETS | |
| CHECKING | |
| CASH - DEBIT CARD CLEARING | \$ 3,958 |
| CASH-OPERATING | 146,583 |
| TOTAL CHECKING | 150,541 |
| OTHER CURRENT ASSETS | |
| ACCOUNTS RECEIVABLE | 254 |
| DUE FROM BOCES POOL | - |
| TOTAL OTHER CURRENT ASSETS | 254 |
| TOTAL ASSETS | \$ 150,795 |
| LIABILITIES & NET ASSETS | |
| LIABILITIES | |
| CURRENT LIABILITIES | |
| ACCOUNTS PAYABLE | |
| ACCOUNTS PAYABLE | - |
| ACCRUED LIABILITIES | 12,098 |
| TOTAL OTHER CURRENT LIABILITIES | 12,098 |
| TOTAL LIABILITIES | 12,098 |
| NET ASSETS | |
| RESTRICTED FOR TABOR AMENDMENT | - |
| ASSIGNED SURPLUS 6/15 | 148,116 |
| UNASSIGNED SURPLUS (DEFICIT) - CURRENT YEAR | (9,419) |
| TOTAL NET ASSETS | 138,697 |
| TOTAL LIABILITIES & NET ASSETS | \$ 150,795 |

ROCKY MOUNTAIN RISK
STATEMENT OF INCOME AND CHANGES IN SURPLUS
ACTUAL VS YTD BUDGET-CASH BASIS

| INCOME/EXPENSE | Current Period Sept. '15 | Year to Date July '15 - Sept '15 | Annual Budget | % of Budget |
|--------------------------------------|-----------------------------|-------------------------------------|------------------|---------------|
| INCOME | | | | |
| POOL PROFESSIONAL SERVICES | \$ 40,833 | \$ 122,500 | \$ 490,000 | 25.0% |
| POOL PROFESSIONAL SERVICES - DIST 14 | 4,433 | 13,297 | 29,026 | 45.81% |
| MEMBER DISTRICT SOURCES | - | - | - | 0.0% |
| INTEREST INCOME* | - | - | 1 | 0.0% |
| MISCELLANEOUS INCOME | - | - | - | 0.0% |
| EAP | 12,179 | 31,558 | 146,250 | 21.58% |
| TOTAL INCOME | 57,445 | 167,355 | 665,277 | 25.16% |
| EXPENSE | | | | |
| SALARIES | 30,659 | 92,185 | 378,304 | 24.37% |
| BENEFITS | 10,087 | 30,251 | 125,145 | 24.17% |
| BOCES MANAGEMENT | 3,956 | 11,517 | 35,500 | 32.44% |
| LEGAL SERVICES | - | - | 2,500 | 0.0% |
| BOCES AUDIT | - | - | 8,000 | 0.0% |
| MEETING EXPENSES | - | - | 250 | 0.0% |
| RENT | 4,159 | 16,636 | 49,907 | 33.33% |
| FISCAL SERVICES | 711 | 1,130 | 5,000 | 22.6% |
| EAP | 12,179 | 24,380 | 146,250 | 16.67% |
| SUPPLIES | 334 | 675 | 3,000 | 22.5% |
| EQUIPMENT & FURNITURE | - | - | 1,000 | 0.0% |
| BOARD RESERVE | - | - | 17,500 | 0.0% |
| TOTAL EXPENSE | 62,065 | 176,774 | 772,356 | 22.89% |
| CHANGE IN NET ASSETS | \$ | (9,419) | (107,079) | |
| UNASSIGNED SURPLUS BEGINNING OF YEAR | | 148,116 | | |
| UNASSIGNED SURPLUS END OF PERIOD | \$ | 138,697 | | |

*THE BOCES BANK ACCOUNTS ARE NON INTEREST BEARING

For management purposes only